

Message Text

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PAGE 01 STATE 212330

62

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 L-03 CIAE-00 INR-07

NSAE-00 TRSE-00 COME-00 OMB-01 /040 R

DRAFTED BY: MARVIN M SOLOMON
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XMB: ROBERT S RENDELL
EUR/WE: EJBEIGEL

----- 005741

R 261852Z AUG 76
FM SECSTATE WASHDC
TO AMEMBASSY LISBON

UNCLAS STATE 212330

E.O. 11652: N/A

TAGS: EFIN PO

SUBJECT: EXIMBANK CREDIT NO. 5651 TO PETROGAL/PETROSUL

1. PLEASE ADVISE PETROGAL/PETROSUL THAT EXIMBANK HAS REVIEWED ALL DOCUMENTS REQUIRED AS CONDITIONS PRECEDENT TO FIRST UTILIZATION OF SUBJECT CREDIT AND HAS FOUND SUCH DOCUMENTS TO BE ACCEPTABLE. ACCORDINGLY, EXIMBANK WILL NOW PROCESS DISBURSEMENTS REQUESTS FOR ALL EQUIPMENT AND SERVICES OTHER THAN FOR THE GENERAL CATALYSTS AND THE PLANT AND MAINTENANCE EQUIPMENT.

2. AS FOR THE PLANT AND MAINTENANCE EQUIPMENT, EXIMBANK CONSIDERS SUCH EQUIPMENT AS DESCRIBED IN THE ACQUISITION PROGRAM AS NOT PART OF THE NORMAL MAINTENANCE EQUIPMENT FOR A REFINERY. ALSO THE PLANT AND MAINTENANCE EQUIPMENT AND THE GENERAL CATALYSTS ARE NOT ELIGIBLE FOR EIGHT YEAR FINANCING.

3. EXIMBANK HAS RECEIVED THE FUNDS FOR THE PRINTING COSTS.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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To: LISBON
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